

September 18, 2025

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400 001 Scrip Code: 542760	National Stock Exchange of India Limited Exchange Plaza Bandra Kurla Complex Bandra (East), Mumbai – 400 051 Symbol: SWSOLAR
--	--

Sub.: Disclosure of information under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)

Ref.: SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2025/25 dated February 25, 2025

Dear Sir/ Ma’am

Pursuant to Regulation 30 of the SEBI Listing Regulations, we wish to inform you that the Company has received assessment orders from Kenya Revenue Authority for the period January 01, 2020 to December 31, 2023 for shortfall of tax (including applicable interest and penalty) aggregating to ~Rs. 50.41 Crore. Please note that the Company shall file appeal(s) against the orders with the appropriate authorities within the prescribed time limit.

In respect of the captioned matter, I, the undersigned, state and declare that the information and details provided in Form A, in compliance with Regulation 30(13) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, is true, correct and complete to the best of my knowledge and belief.

Kindly take the same on record.

Yours faithfully,
For Sterling and Wilson Renewable Energy Limited

Jagannadha Rao Ch. V.
Company Secretary and Compliance Officer

Date: September 18, 2025
Place: Mumbai
Email ID: ir@sterlingwilson.com

Encl: As above

Disclosure by Sterling and Wilson Renewable Energy Limited regarding receipt of communication from regulatory, statutory, enforcement or judicial authority under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sr. No.	Particulars	Details
1	Name of the listed company	Sterling and Wilson Renewable Energy Limited ("the Company")
2	Type of communication received	Assessment orders dated September 17, 2025
3	Date of receipt of communication	September 17, 2025
4	Authority from whom communication received	Kenya Revenue Authority ("KRA")
5	Brief summary of the material contents of the communication received, including reasons for receipt of the communication	<p>The KRA have disregarded the income-tax returns (including transfer pricing study) and considered higher attribution of the profits to Kenya Branch of the Company. As a consequence, they have also considered that the transfer pricing adjustment leads to withholding tax obligation in Kenya.</p> <p>In addition, KRA has also raised VAT demand in relation to ineligible credits and PAYE (pay as you earn) demand in relation to accommodation provided to employees.</p>
6	Period for which communication would be applicable, if stated	January 01, 2020 to December 31, 2023
7	Expected financial implications on the listed company, if any	~ INR 50.41 Crore (including interest and penalty)
8	Details of any aberrations/ non-compliances identified by the authority in the communication	Nil
9	Details of any penalty or restriction or sanction imposed pursuant to the communication	Refer to point no. 7
10	Action(s) taken by listed company with respect to the communication	The Company shall file appeal(s) against the orders with the appropriate authorities within the prescribed time limit
11	Any other relevant information	-

Sterling and Wilson Renewable Energy Limited

Regd. Office: Universal Majestic, 9th Floor, P. L. Lokhande Marg, Chembur (W), Mumbai - 400043

Phone: (91-22) 25485300 | Fax: (91-22) 25485331 | CIN: L74999MH2017PLC292281

Email: info@sterlingwilson.com | Website: www.sterlingandwilsonre.com